

18 December 2006

The Manager Companies  
Australian Stock Exchange Limited  
Level 5  
123 Eagle Street  
BRISBANE QLD 4001

### **Emerald Transaction**

PTB Group is pleased to confirm that the acquisition of the Emerald Assets outlined in the Company's Prospectus dated 24 November 2006 has completed. Both tranches of assets previously owned by Emerald Airways Limited and Emerald Airways Engineering Limited, have now been transferred to PTB (Emerald) Pty Ltd, a wholly owned subsidiary of PTB Group Limited.

Further, PTB (Emerald) Pty Ltd has secured a lease over the hangar and engineering facility at Blackpool Airport, which is currently being used to store the acquired aircraft and undertake refurbishment as required in preparation for lease or rental.

The 10 Shorts 360 aircraft acquired (and their related parts) have already been on-sold at a profit.

Negotiations are proceeding according to schedule in relation to lease and rental of a number of the other aircraft acquired.

Yours sincerely



**Annette Abrahams**  
Company Secretary