

27 April 2007

The Announcements Officer
Australian Stock Exchange
Sydney

Appointment of Chief Financial Officer

The Company wishes to advise that it has appointed James Barbeler as Chief Financial officer and Company Secretary of the PTB Group Limited effective from 28th May 2007.

Mr Barbeler has a Bachelor of Business – Accountancy from Queensland University of Technology, is a Member of the Institute of Chartered Accountants (Australia), and has an MBA with an IT major. He has had nineteen years experience in all aspects of financial, accounting, auditing, treasury, board and statutory reporting.

Over the last eight years Mr Barbeler has held various positions with Burnett Valley Holdings Limited, an unlisted disclosing entity, as CFO, Company Secretary and CEO, and through various mergers and changes General Manager Murgon Leather Pty Ltd.

His current position is CFO of South Burnett Beef Trading Pty Ltd.

Prior to this he held various financial and audit positions including Audit Manager at PKF Chartered Accountants.

Yours faithfully
PTB Group Limited



Craig Baker
Managing Director